

**SEN YUE HOLDINGS LIMITED**  
**(under judicial management)**  
**(the “Company”)**  
Registration Number 200105909M  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF WRIT OF SUMMONS BY THE COMPANY’S INDIRECT SUBSIDIARY SMCI REFINERY PTE. LTD. (“SMCI REFINERY”)**

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s announcement dated 13 April 2021 (the “Announcement”).*

The Judicial Managers (the “**JM**”) of Sen Yue Holdings Limited (the “**Company**” and together with its subsidiaries (the “**Group**”)) refer to the Announcement and wish to update Shareholders that SMCI Refinery, a wholly-owned subsidiary of SMC Industrial Pte Ltd (under judicial management), has on 5 October 2021 been served with a Writ of Summons and Statement of Claim (the “**Claim**”) by the solicitors acting for Sing Tatt Construction Pte Ltd (“**Sing Tatt Construction**”), a supplier of SMCI Refinery.

The Claim is for an outstanding amount of S\$110,577.82 for Sing Tatt Construction’s provision of construction services relating to the Group’s smelter, interest thereon and costs. SMCI Refinery must satisfy the Claim or enter an appearance within 8 days, and file a defence within 14 days, of the date of service of the Claim failing which Sing Tatt Construction may proceed with the Claim and enter judgment against SMCI Refinery without further notice.

The JM will liaise with the sole director of SMCI Refinery on the Claim and will update Shareholders as and when further material developments occur.

Submitted by the Judicial Managers  
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung  
c/o RSM Corporate Advisory Pte Ltd  
7 October 2021

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*