



SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

RECEIPT OF NO-OBJECTION LETTER FOR THE COMPANY'S APPLICATION FOR WAIVERS AND EXTENSION OF TIME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's previous announcement dated 2 November 2022 (the "**November Announcement**").*

1. APPROVAL OF APPLICATION FOR WAIVERS AND EXTENSION OF TIME ("EOT")

The board of Directors ("**Board**" or "**Directors**") of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the November Announcement and wishes to update the shareholders that the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") has on 2 December 2022 granted a letter of no-objection to the Company's application letter dated 24 November 2022 ("**Application**") for the following:

- (i) Extension of Time to comply with Catalist Rule 705(1) by 28 February 2023 to announce the Company's FY2022 unaudited financial results;
- (ii) Extension of Time to comply with Catalist Rule 705(2) by 30 April 2023 to announce the Company's unaudited financial results for the three months ending 31 December 2022 ("**1Q2023**");
- (iii) Extension of Time to comply with Catalist Rule 707(1) by 30 April 2023 to hold the Company's FY2022 Annual General Meeting; and
- (iv) Further Extension of Time to comply with Catalist Rule 1304(1) by 31 August 2023 to submit the Company's Trading Resumption Proposal,

(collectively, the "**Waivers**").

As the Company is expected to finalise its statutory audit for FY2022 financial statements by the middle of April 2023 and wishes to highlight that the application of the Waiver under paragraph (ii) above was subsequently included in the Application following its previous announcement on 2 November 2022. The Company shall endeavour to release its 1Q2023 unaudited financial results prior to the AGM for FY2022.

2. THE WAIVERS CONDITIONS

The Waivers are subject to the following conditions ("**Waiver Conditions**"):

- (i) the Company complying with the previous waiver deadlines granted by SGX RegCo in relation to holding its annual general meeting ("**FY2021 AGM**") for the financial year ended 30 September 2021 ("**FY2021**") by 15 January 2023 and announcing its unaudited financial results for the six months period ended 31 March 2022 ("**HY2022**") by 31 January 2023;
- (ii) the Company making an immediate announcement on the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the

Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Waiver Conditions have all been met;

- (iii) the Board's confirmation that the Waivers will not contravene any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- (iv) the Company's confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (v) the Company convening its FY2022 AGM by 30 April 2023.

The Waivers will not be effective if any of the conditions have not been fulfilled.

3. CONFIRMATION FROM THE BOARD

The Board confirms that:

- (i) the Company will convene its FY2021 AGM by 15 January 2023 and announce its HY2022 unaudited financial results by 31 January 2023;
- (ii) with the release of this announcement, the Company has fulfilled Waiver Conditions as set out in paragraph 2(ii) above. The reasons for seeking the Waiver can be found in the Company's November Announcement;
- (iii) the Company has provided the written confirmation required under Section 2(iii) and (iv) to the SGX RegCo on 5 December 2022; and
- (iv) the Company will convene its FY2022 AGM by 30 April 2023.

The Company will follow up with an update announcement when the remaining Waiver Conditions have been met.

4. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

Pursuant to the Waivers granted by the SGXRegCo, an application on extension of time to hold the AGM FY2022 will be filed with ACRA after the filing of the Company's annual return for FY2021 has been completed. This is subject to the Company's convene of AGM FY2021 by 15 January 2023. The results of the application would be announced in due course after ACRA's review and approval.

5. SUSTAINABILITY REPORT FOR FY2022

The Company will not be issuing its sustainability report for FY2022 pursuant to Catalist Rule 711A. This is in view of the Company and its subsidiary were under judicial management from the period of 1 October 2021 to 17 August 2022, or at least 10 months during FY2022.

6. INDICATIVE TIMELINE TO CONVENE AGM FOR FY2021

The Company wishes to provide its shareholders on the indicative timeline to convene the AGM for FY2021, as follows:

Event	Indicative Date (on or before)
Date of issuance of the Company's annual report for FY2021	29 December 2022
Date of Notice of AGM for FY2021	29 December 2022
Expected date of the AGM for FY2021	13 January 2023

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to future announcement(s) by the Company via SGXNet for the exact date of such events.

By Order of the Board

Yap Meng Sing
Executive Chairman
5 December 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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