

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF GENERAL MANAGER CUM PA TO EXECUTIVE CHAIRMAN - SHANN YAP SHIAU WEI

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

27-Jan-2023 21:06:19

Status

New

Announcement Sub Title

Appointment of General Manager cum PA to Executive Chairman - Shann Yap Shiau Wei

Announcement Reference

SG230127OTHRLL0X

Submitted By (Co./ Ind. Name)

Yap Meng Sing

Designation

Executive Chairman

Effective Date and Time of the event

27/01/2023 00:00:00

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms Shann Yap Shiau Wei ("Ms. Yap") as the General Manager ("GM") of SMC Industrial Pte. Ltd. ("SMC"), a wholly owned subsidiary of Sen Yue Holdings Limited (the "Company", and together with its subsidiaries, the "Group"), cum Personal Assistant ("PA") to the Executive Chairman of the Company (collectively, the "Appointment").

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility of the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg

Additional Details

Date Of Appointment

01/02/2023

Name Of Person

Shann Yap Shiau Wei

Age

44

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The board of directors ("Board"), having reviewed and assessed the professional qualifications, the academic qualifications, and the working experiences of Ms. Yap, as well as taking into consideration the recommendation by the Nominating Committee, is satisfied that Ms. Yap has the requisite experience and capability to assume the role and responsibilities of the Appointment, and approved the Appointment.

Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for SMC's overall performance including management of daily operations, marketing and procurement functions. In addition, Ms. Yap is also a PA to Executive Chairman and will be assisting matters required assistance from Executive Chairman from time to time.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

General Manager cum PA to Executive Chairman

Professional qualifications

Ms. Yap holds Bachelor's Degree in Business (Accounting) and Bachelor's Degree of Business (Management) from Monash University.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Ms. Yap is the daughter of Mr. Yap Meng Sing ("Mr. Yap"), the Executive Chairman and Chief Executive Officer of the Company. Mr. Yap is a substantial shareholder of the Company with a deemed interest of 64% in the Company by virtue of his 44% shareholding interest in Electroloy Metal Pte Ltd ("Electroloy", a substantial shareholder of the Company with a direct interest of 64% in the Company by virtue of Section 7 of the Singapore Companies Act 1967), as well as his direct interest of 0.22% in the Company.

Conflict of interests (including any competing business)

Modeltech Sdn. Bhd. ("Modeltech")

Modeltech, a private limited company incorporated and based in Malaysia, is principally engaged in the business of processing of non-ferrous and precious metal scraps such as lead, tin and silver. Their customers are mainly based in Malaysia. Modeltech is 49% and 51% owned by Ms. Yap's aunt, Yap Sock Eng and uncle, Yap Meng Khiang respectively, who are the siblings of Mr. Yap.

The Board notes that any potential conflicts of interest arising from Ms. Yap's associates in Modeltech is

mitigated by the following:

1. Ms. Yap is not a director or shareholder of Modeltech and is not involved in the management or day-to-day operations of Modeltech;
2. The business of Modeltech is distinct and separate from our Group's business as our Group is engaged in trading and recycling of different type of commodities including copper and electronic waste from that of Modeltech and our Group does not have any dealings with Modeltech;
3. The target market and customer of our Group and Modeltech are different due to the difference in the type of commodities handled by the Group and Modeltech. Modeltech serves a different group of customers who are mainly based in Malaysia while the Group's customers are mainly based in China, Thailand and Hong Kong.
4. Ms. Yap's service agreement has included a non-compete undertaking including, amongst others, an undertaking not to participate, directly or indirectly, in the management or operations of Modeltech or any other business similar to that of the Group.

[Working experience and occupation\(s\) during the past 10 years](#)

2008 to Jan 2023: General Manager of Electroloy Metal Pte. Ltd.

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

Ms. Yap is deemed to have interest in the 1,750,000,000 shares of the Company held by Electroloy by virtue of her 43.13% deemed interest in Electroloy held by 3H Supplies Pte. Ltd. whereby Ms. Yap is one of the beneficial owners, is a shareholder.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

- Electroloy Holdings Pte. Ltd.
- Valtech Solution Pte. Ltd.
- Crazy 3 Pte. Ltd.
- ASKL Pte. Ltd.

[Present](#)

- 3H Supplies Pte. Ltd.
- Electroloy Metal Pte. Ltd.
- Electroloy Technologies Pte. Ltd.
- Electroloy Inda Pvt Ltd.
- Electroloy Corporation Sdn. Bhd.
- Electroloy Vietnam Co. Ltd.
- SMC Industrial Pte. Ltd.
- SYH Resources Pte. Ltd.
- SYH E-Waste Management Pte. Ltd.
- PNE-Sino Pte. Ltd.
- CED System Sdn. Bhd.
- PNE Micron Engineering Sdn. Bhd.

- PNE Marvellous Sdn. Bhd.
- PNE Precision Sdn. Bhd.
- Macore Technology (M) Sdn. Bhd.
- EC Materials Sdn. Bhd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable as this is not an appointment of Director.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
