

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR - CHIM SUAN KIT MARK

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

12-Jan-2023 17:32:40

Status

New

Announcement Sub Title

Retirement of Independent Director - Chim Suan Kit Mark

Announcement Reference

SG230112OTHREN9H

Submitted By (Co./ Ind. Name)

Yap Meng Sing

Designation

Executive Chairman

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr. Chim Suan Kit Mark ("Mr. Chim") as Independent Director of the Company pursuant to Regulation 89 of the Company's Constitution at the conclusion of the Annual General Meeting of the Company, to be held on 13 January 2023 ("AGM").

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Name Of Person

Chim Suan Kit Mark

Age

56

Is effective date of cessation known?

Yes

If yes, please provide the date

13/01/2023

Detailed Reason (s) for cessation

Mr. Chim will be retiring as an Independent Director of the Company pursuant to Regulation 89 of the Company's Constitution and will not be seeking for re-election at the AGM to allow for Board rejuvenation following the entry of the new ownership and management of the Company.

The Sponsor, after having interviewed Mr. Chim and to its best knowledge, is satisfied that, save as disclosed in the announcement, there are no material reasons for the retirement of Mr. Chim as Independent Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

19/04/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director, member of Audit Committee, Nominating Committee and Remuneration Committee.

Role and responsibilities

Assumed role and responsibilities as Non-Executive and Independent Director, member of Audit Committee, Nominating Committee and Remuneration Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

550,000 shares held through Supplementary Retirement Scheme

Past (for the last 5 years)

Super 7 Pte. Ltd.

Lejeans Pte. Ltd.

Present

Primer International Management Ltd (HongKong)

Primer Holdings Inc (Philippines)

Primer Uniglobe (Singapore) Pte. Ltd.

Primer International Management Pte. Ltd.(Singapore)

Primer Kenrich Sdn Bhd (Malaysia)

Primer Seawood Investment Pte. Ltd.(Singapore)

Primer Pacific Pty. Ltd. (Australia)

Primer Europe Ltd. (UK)

Poler Inc (USA)

Petite Cherie Marketing Pte. Ltd.

Atomic Racing Pte. Ltd.

Human Elemental Pte. Ltd.
