

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF CFO CUM ACTING CEO

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

26-Apr-2024 19:56:23

Status

New

Announcement Sub Title

Appointment of CFO cum Acting CEO

Announcement Reference

SG240426OTHRTEQS

Submitted By (Co./ Ind. Name)

Sharon Lim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms. Queenie Foo Quek Cheng ("Ms. Foo") as Acting Chief Executive Officer ("CEO") of Sen Yue Holdings Limited (the "Company", and together with its subsidiaries, the "Group").

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility of the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

01/05/2024

Name Of Person

Queenie Foo Quek Cheg

Age

43

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Company is in the midst of finding a suitable candidate for the position of CEO of the Company. In the interim, Ms. Foo, the Chief Financial Officer ("CFO") of the Company, will be appointed as the Acting CEO of the Company and will manage and oversee the overall business activities of the Group. Ms. Foo will report to the Executive Chairman of the Company.

The nomination of Ms. Foo as the Acting CEO of the Company was duly reviewed and assessed by the Nominating Committee and the board of directors of the Company ("Board"). The Board, after having reviewed and considered the qualifications and experience of Ms. Foo, as well as her performance as the CFO of the Company, has approved the appointment of Ms. Foo as the Acting CEO of the Company ("Appointment"). Following the Appointment, Ms. Foo will also remain as the CFO of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for the entire financial management, regulatory compliance and statutory reporting of the Group. In addition, she will concurrently manage and oversee the overall business and activities of the Group during her tenure as the Acting CEO.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

CFO cum Acting CEO

Professional qualifications

Ms. Foo is a Fellow of CPA Australia (FCPA). She has completed the Global MBA programme in December 2023 and will be awarded a Master of Business Administration from the University of Manchester, United Kingdom upon graduation in July 2024. She holds a degree of Bachelor of Commerce (Accounting) from the University of Adelaide, Australia.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

1 September 2022 - Present:

CFO at Sen Yue Holdings Limited

19 December 2019 - 31 August 2022:

CFO cum Acting CEO at Eidec Corporation Limited

16 August 2017 - 18 December 2019:
CFO at Eindex Corporation Limited

1 July 2014 - 16 August 2017:
CFO at Heatec Jietong Holdings Ltd.

19 September 2011 - 30 June 2014:
Group Financial Controller at Heatec Jietong Holdings Ltd.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Eindex Singapore Pte. Ltd.
- Eindex Holdings Pte. Ltd.

Present

- V-Pure Pte. Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud,

misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

The Company has received an order under Section 20 of the Criminal Procedure Code 2010 from the Enforcement Department of the Money Authority of Singapore ("MAS"). Pursuant to the Order, the Company is required to provide certain documents to assist with the MAS's investigation into offences under the Securities and Futures Act 2001. The information requested pertains to the period when Ms. Foo was not employed by the Company.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable as this is not an appointment of Director.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
