

(Company Registration No. 200105909M) (Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME TO SUBMIT A TRADING RESUMPTION PROPOSAL BY 3 MAY 2025

The board of directors ("Board" or "Directors") of Sen Yue Holdings Limited ("Company") refers to the Company's announcements dated 31 August 2023 and 7 May 2024 (collectively, the "Prior Announcements").

As stated in the Prior Announcements:

- (a) the Company had on 31 August 2023 submitted a proposal for the lifting of the trading suspension of its shares ("Resumption Proposal") to Singapore Exchange Regulation Pte. Ltd. (the "SGX RegCo");
- (b) due to the ongoing investigation by the Monetary Authority of Singapore announced by the Company on 14 April 2024 ("Investigation"), the Company had been notified by SGX RegCo to re-assess the implications of the Investigation on its operations, business, board and key management; and
- (c) the Company had on 7 May 2024 withdrew the Resumption Proposal.

The Board wishes to update Shareholders that, further to the Prior Announcements, the Company has on 5 June 2024 made an application, through the Company's Sponsor, to the SGX RegCo for the extension of time of up to 3 May 2025 to submit a new trading resumption proposal (the "Application").

The extension of time, if approved, would allow the Company to follow up on the ongoing Investigation, address any necessary issues comprehensively, and thereby assess the implications of the Investigation.

The Company will make further announcements to update its shareholders on the outcome of the Application in due course.

By Order of the Board

Yap Meng Sing Executive Chairman 5 June 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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