CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR - MR. LAY SHI WEI

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

07-Apr-2025 17:28:39

Status

New

Announcement Sub Title

Appointment of Non-Executive Independent Director - Mr. Lay Shi Wei

Announcement Reference

SG250407OTHR6KIF

Submitted By (Co./ Ind. Name)

Yap Meng Sing

Designation

Non-Executive Chairman

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility of the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

07/04/2025

Name Of Person

Lay Shi Wei

Age

39

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Thie Nominating Committee ("NC") has reviewed Mr. Lay Shi Wei ("Mr. Lay") qualification and experience and recommended his appointment as Independent Director to the Board for approval. The NC had also recommended that Mr. Lay be appointed as the Chairman of the NC, and a member of the Audit Committee ("AC") and Remuneration Committee ("RC").

The board of directors ("Board"), having reviewed and considered the professional qualifications, working experience, credentials, independence and suitability of Mr. Lay, accepted the NC's recommendation and is satisfied that Mr. Lay has the relevant experience, expertise, knowledge and skills to contribute to the core competencies of the Board.

The Board considers Mr. Lay to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Exchange.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, NC Chairman, member of the AC and RC.

Professional qualifications

- Chartered Accountant, Singapore.
- Bachelor of Business Administration (Accountancy) with 2nd Upper Honours - National University of Singapore, NUS Business School Merit Scholarship Holder

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

April 2024 to present:
Non-Executive and Independent Director, China Yuanbang Prop Hlgds Ltd

November 2023 to present:
Vice President, Registered Professional - Evolve Capital Advisory Private Limited

May 2017 to October 2023:
Associate Director, Team Lead, Registered Professional - RHT Capital Pte. Ltd.

June 2016 to May 2017:
Manager, PrimePartners Corporate Finance Pte. Ltd.

December 2011 to June 2016:
Manager, Registered Professional, Provenance Capital Pte. Ltd.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Davis Commodities Limited

Present

Directorship:
- Ocean Wave Development (Pte) Ltd
- Nanyang Drama Playhouse Pte. Ltd.
- Wedgwood Pte. Ltd.
- Top Land Pte. Ltd.
- Nastalent Pte. Ltd.
- Trademark Live Pte. Ltd.
- China Yuanbang Prop Hldgs Ltd.

Principal Commitment:
- Evolve Capital Advisory Private Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Presently a director of China Yuanbang Prop Hldgs Ltd, listed on the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.

Related Announcements

Related Announcements

07/04/2025 17:50:13