CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR - MR. LAU YAN WAI

Issuer & Securities

Issuer/ Manager

SEN YUE HOLDINGS LIMITED

Securities

SEN YUE HOLDINGS LIMITED - SG1M25902545 - 5BS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

07-Apr-2025 17:29:10

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director - Mr. Lau Yan Wai

Announcement Reference

SG250407OTHR70IG

Submitted By (Co./ Ind. Name)

Yap Meng Sing

Designation

Non-Executive Chairman

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Name Of Person

Lau Yan Wai

Age

46

Is effective date of cessation known?

Yes

If yes, please provide the date

21/04/2025

Detailed Reason (s) for cessation

Mr. Lau Yan Wai ("Mr. Lau") tendered his resignation on 7 April 2025 to allow the rejuvenation of the Board. When Electroloy Metal Pte Ltd first came in as a white knight, it was Mr. Lau's intention to assist with the transition between the former and new board of the Company before he steps down.

The Sponsor, after having interviewed Mr. Lau and to its best knowledge, is satisfied that, save as disclosed in the announcements, there are no other material reasons for the cessation of Mr. Lau as the Independent Non-Executive Director of the Company.

Mr. Lau will also step down as the Chairman of Remuneration Committee ("RC") and member of Audit Committee ("AC") and Nominating Committee ("NC").

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

18/12/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of RC, member of AC and NC.

Role and responsibilities

Assumed role and responsibilities as Independent Non-Executive Director, Chairman of RC, member of AC and NC.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- EQ Advisory Pte Ltd
- EQ Compliance Pte Ltd
- Equity Law LLC
- MS Holdings Limited
- Propel Adventures Pte Ltd
- Datapulse Technology Limited
- Bisou Bake Shop Pte Ltd
- Donaldson & Burkinshaw LLP

Present

None