SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

VOLUNTARY UNCONDITIONAL GENERAL OFFER FOR ALL ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SEN YUE HOLDINGS LIMITED

RECEIPT OF NO OBJECTION LETTER FROM THE SGX REGCO ON DELISTING OF THE COMPANY FROM SGX-ST

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Sen Yue Holdings Limited (the "**Company**") refers to the following:

(a) the offer announcement dated 12 February 2026 made by ZICO Capital Pte. Ltd. ("**ZICO Capital**") (the "**Offer Announcement**"), for and on behalf of Cenvios Holdings Pte. Ltd. (the "**Offeror**") relating to, *inter alia*, the voluntary unconditional general offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror;

(b) the announcement dated 12 February 2026 made by the Company in response to the Offer Announcement;

(c) the announcement dated 3 March 2026 made by the Company on the appointment of RHT Capital Pte. Ltd. as the independent financial adviser;

(d) the announcement dated 3 March 2026 made by ZICO Capital, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and the despatch of the hardcopy notification letter containing, *inter alia*, the instructions for the electronic retrieval of the Offer Document and its related documents;

(e) the announcement issued on 6 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that the Offeror has received acceptances from Shareholders (other than the Offeror and persons acting in concert with the Offeror) that represent a majority of at least 75% of the total number of ordinary shares in the capital of the Company;

(f) the announcement issued on 9 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that Rule 723 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") requires the Company to ensure that at least 10% of the total number of Shares (excluding treasury shares) is at all times held by the public ("**Free Float**"), and that the Free Float is no longer satisfied;

(g) the announcement dated 11 March 2026 made by the Company in response to the loss of Free Float ("**Loss of Free Float Announcement**");

(h) the announcement issued on 12 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing the level of acceptances of the Offer; offeree circular issued on 17 March 2026 by the Company in connection with the Offer in accordance with the Code ("**Offeree Circular**");the notice issued to the Shareholders dated 17 March 2026 by the Company in connection with the electronic dissemination of the Offeree Circular containing, *inter alia*, the website and instructions for the electronic access and retrieval of the Offeree Circular ("**Notice**");

(i) the announcement dated 17 March 2026 made by the Company, in relation to the despatch of the Notice;

(j) the announcement issued on 17 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; (ii) the Offeror's entitlement and intention to compulsorily acquire all the Offer Shares held by Dissenting Shareholders pursuant to Section 215(1) of the Companies Act 1967 of Singapore ("**Companies Act**") on the same terms as those under the Offer; and (iii) the extension of closing date ("**Compulsory Acquisition Announcement**");

(k) the announcement dated 17 March 2026 made by the Company, in response to the Compulsory Acquisition Announcement;

(l) the announcement issued on 26 March 2026 by ZICO Capital, for and on behalf of the Offeror, announcing that it has despatched to shareholders documents relating to Compulsory Acquisition by the Offeror ("**Despatch of CA Notice Announcement**");

(m) the announcement issued on 31 March 2026 by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Shareholders;

(n) the announcement issued on 14 April 2026 by ZICO Capital, for and on behalf of the Offeror, in relation to the close of Offer ("**Close of Offer Announcement**"); and

(o) the announcement dated 15 April 2026 made by the Company, in response to the Close of Offer Announcement.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offeree Circular .

2. PROPOSED DELISTING

2.1 Further to the Despatch of CA Notice Announcement, the Company has made an application to the SGX-ST to delist the Company from the SGX-ST in accordance with Rule 1309(1)(b) of the Catalist Rules upon completion of the Compulsory Acquisition ("**Proposed Delisting**").

2.2 The application for the Proposed Delisting was sought on the basis set out below:

(a) As stated in the Loss of Free Float Announcement, the Offeror holds more than 90% of all the Shares, resulting in the Company's loss of Free Float;

(b) Given the above and as stated in the Offer Announcement, the Offer Document and the Compulsory Acquisition Announcement, Despatch of CA Notice Announcement, the Offeror is entitled, and intends, to exercise its right of Compulsory Acquisition pursuant to Section 215(1) of the Companies Act;

(c) The Offeror intends to privatise the Company and does not intend to preserve the listing status of the Company; and

(d) As such, upon completion of the Compulsory Acquisition, the Company would be a wholly-owned subsidiary of the Offeror.

3. RECEIPT OF APPROVALS FOR THE PROPOSED DELISTING

The Board wishes to announce that the SGX-ST has, on 10 April 2026, indicated that it has no objection to the in-principle approval for the for the delisting of the Company from the Catalist Board of SGX-ST upon completion of the compulsory acquisition pursuant to Catalist Rule 1309 (the "**Delisting AIP**").

The Delisting AIP is subject to:

(i) the Company making an immediate announcement of the Delisting AIP;

(ii) submission of a written confirmation from the Issuer that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Issuer; and

(iii) compliance with the Catalist Rules, Companies Act, the Singapore Code of Take-overs and Mergers, and any other relevant rules, laws and regulations.

4. CONFIRMATION BY THE COMPANY

The Company has announced the Delisting AIP, the reasons for applying the Proposed Delisting through this announcement. The Company has submitted the written confirmations set out in paragraph 3(ii) and (iii) above to the SGX-ST. Accordingly, as at the date of this announcement, the conditions to the Delisting AIP set out in paragraph 3(i), (ii) and (iii) have been complied with.

An announcement of the delisting date will be made via SGXNet 2 business days before the delisting date.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
15 April 2026

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.