SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

EXTENDED SUSPENSION OF MALAYSIAN OPERATIONS DUE TO RESTRICTION OF MOVEMENT ORDER

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 19 March 2020 (the "**Announcement**").*

The board of directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to update shareholders that the Government of Malaysia has on 25 March 2020 announced an extension of the Closure Period to 14 April 2020 (the "**Extended Closure Period**").

To comply with the RMO, the Shutdown will be extended to 14 April 2020. The Group expects the Extended Closure Period to have a negative impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 September 2020. However, the Group is unable to quantify the extent of the financial impact at this juncture. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO

26 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).