



SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)

SGX Stock Code: **5BS**

INCORPORATION OF A SUBSIDIARY IN THE UNITED STATES OF AMERICA

The board of directors (the “**Board**” or “**Directors**”) of Sen Yue Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that SMC Industrial Pte. Ltd. (“**SMCI**”), a wholly-owned subsidiary of the Company, had on 11 March 2025 registered a subsidiary in the United States of America, details of which are as follows:

| | | |
|--------------------------|---|---|
| Name of subsidiary | : | SMCI Inc. (“ SMCI USA ”) |
| Registered share capital | : | US\$1,000 (equivalent to approximately S\$1,333) |
| Principal activities | : | Trading and distribution of waste batteries and accumulators used in electric vehicles, mobile devices, hand drills, etc. |

The establishment of SMCI USA will strategically position the Group in streamlined distribution channels, enhance increased market penetration and foster stronger partnerships within the region's rapidly expanding electric vehicle and mobile device industry players.

The incorporation of SMCI USA will be funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 30 September 2025.

None of the Directors and/or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company) in the incorporation of SMCI USA.

By Order of the Board

Yap Meng Sing
Executive Chairman
12 March 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.